

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 02, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796N96	
High Rate ¹	1.420%	
Allotted at High Price	52.57%	
Investment Rate ²	99.282111	
	1.450%	
Median Rate ³	1.380%	
Low Rate ⁴	1.250%	
Issue Date	May 05, 2022	
Maturity Date	November 03, 2022	
	Tendered	Accepted
Competitive	\$124,382,074,000	\$40,794,491,500
Noncompetitive	\$705,518,600	\$705,518,600
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal ⁵	\$125,587,592,600	\$42,000,010,100⁶
SOMA	\$7,466,400,900	\$7,466,400,900
Total	\$133,053,993,500	\$49,466,411,000
	Tendered	Accepted
Primary Dealer ⁷	\$91,255,000,000	\$14,491,425,000
Direct Bidder ⁸	\$4,350,000,000	\$26,285,000
Indirect Bidder ⁹	\$28,777,074,000	\$26,276,781,500
Total Competitive	\$124,382,074,000	\$40,794,491,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$125,587,592,600/\$42,000,010,100 = 2.99

⁶Awards to TreasuryDirect = \$311,781,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.